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MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

--SHIRLEY T. BENNETT---

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of \_\_\_\_Eighteen

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

Ninety-Six and 15/100-----(\$ 196.15---) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable... 13... years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may bereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said celt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, bring and being in the State of South Carolina, County of Greenville, on the East side of Beatrice Street, and being known and designated as Lot No. One (1) as shown on plat prepared for Talmer Cordell by C. C. Jones, Civil Engineer, dated Nov. 9, 1963 and which plat will be recorded forthwith in the R.M.C. Office for said County, and having the following courses and distances, to-wit:

BEGINNING at an iron pin on the east side of Beatrice Street at the joint front corner of Lots Nos. 1 and 2 as shown on said plat, and running thence with the East side of said street S. 21-55 E. 62.5 feet to an iron pin; thence N. 67-48 E. 133.4 feet to an iron pin in branch; thence with the meanderings of said branch, branch being the line, N. 17-15 W. 62.7 feet, more or less, to a point in center of branch at the joint rear corner of said two lots; thence with the joint property line of said lots Nos. 1 and 2 S. 67-48 W. 138.5 feet to the beginning point. This is the same property conveyed to the mortgagor by deed recorded in the RMC Office for Greenville County in Deed Book 851, Page 258.





